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**Emeral Meadows HOA
Operating Budget
Fiscal 2014**

**Actual
Fiscal '14
(Jul '13 - Jun 14)**

Assessment Income

Annual Assessment (Less Discount)	\$28,560.00
Annual Hydrant Dues	\$3,450.00
Quarterly Water Dues	\$6,450.00
Water Hookup Fee	\$0.00
Interest Income	\$974.09
Total HOA Assessment Income	\$39,434.09

HOA Operating Expenses

Bank Service Charges	
Insurance Board of Directors	\$1,104.00
Legal Fees	\$2,000.00
Miscellaneous	
Non-Profit Status Oregon	\$75.00
Office Supplies	\$300.00
Postage and Delivery	\$300.00
Property Taxes	\$122.74
Lien Fees	\$25.00
Professional Fees - Tax Preparer	
Road/Sign Repair	
Road Maintenance	\$5,383.00
Snow Removal - Roads	\$15,117.50

Utilities

Electric for Pump	\$263.31
Electricity Reservoir	\$263.32
Electricity Entrance	\$263.31
Phone Expense	\$820.20
Water testing back flow	\$1,486.41
Water testing maintenance	
Utilities - Other	\$0.00
Total Utilities	\$3,096.55

Water System Maintenance	\$546.66
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Book Keeper	\$3,500.00
Snow Removal - Well and Reservoir	\$750.00
Landscaping	
Water Master Services	\$0.00

Budget Items Not Incurred

Total Operating Expenses	\$32,320.45
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Taxes

Federal Taxes	\$0.00
State	\$0.00
Total Taxes	\$0.00
Total Expense	\$32,320.45

Interest Income

Gross Increase in Reserve	\$7,113.64
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Less: Increase in Accounts Receivable	\$0.00
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Net Increase in Cash Reserve	\$7,113.64
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Special Items:

Revenues:

Road Assessment	\$16,800.00
Accounts Receivable	(\$4,440.00)
Total Revenues	\$12,360.00

Total Special Revenues	\$12,360.00
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Other Reserve Expenditures

Capital Expenditures

Road Repairs/Improvements	
Entry Lot	
Well Lot Improvements	

Total Capital Expenditures	\$0.00
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Prepaid Expenditures

Legal Fees: Accounts Receivable	
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Net Change in Cash	\$19,473.64
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