

EMERALD MEADOWS HOA

(Diamond Peaks Tract 1355)

July 13, 2019

Treasurer's Report

Current Account Balance

Mid Oregon Credit Union

Business Checking \$53,622.45

Business Savings \$ 6,831.80

Total \$60,454.25

Checks awaiting deposit \$ 0.00

Committed Expense

Community Association Law Group \$ 657.50

NET \$59,796.75

Treasurer's Report Continued...July 13, 2019

2019-2020

Projected Income (dues & fees)

Annual Assessments	\$34,000.00
Annual Hydrant Dues	\$ 3,450.00
Annual Water Dues	\$ 7,000.00
Annual Mailbox Dues	\$ 320.00

Total Projected Income **\$44,770.00**

Past due accounts (2)

Projected Annual Expenses

Snow Clearing	\$21,600.00
Electricity	\$ 1,320.00
Phone (reservoir)	\$ 798.00
Water (water quality and backflow)	\$ 2,200.00
Insurance (HOA and water system)	\$ 3,392.00
Office Supplies	\$ 193.00
Secretary of State Fee	\$ 50.00
Klamath County Property Taxes	\$ 227.00
Audit and Tax Filing Fees	\$ 315.00
Legal Fees	\$ 1,500.00
Landscaping and Repairs	\$ 1,000.00
Website Management and Fees	\$ 490.00

Projected Total Expenses **\$33,085.00**

Projected Expenses (allowing 3% inflation)	2019-2020	\$34,078.00
Proposed Bookkeeper		\$ 3,000.00

Projected Income 2019-2020 **\$44,770.00**

Total Projected Expenses **\$37,078.00**

Net to Reserve **\$ 7,692.00**