

EMERALD MEADOWS HOA

(Diamond Peaks Tract 1355)

July 11, 2020

Treasurer's Report

Current Account Balance

Mid Oregon Credit Union

Business Checking

\$67,273.14

Business Savings

\$ 6,834.64

Total

\$74,107.78

Checks awaiting deposit

\$ 0.00

Committed Expense

\$ 0.00

NET

\$74,104.78

Treasurer's Report Continued...July 11, 2020

2020-2021

Projected Income (dues & fees)

Annual Assessments	\$34,500.00
Annual Hydrant Dues	\$ 3,450.00
Annual Water Dues	\$ 7,800.00
Annual Mailbox Dues	\$ 470.00
Checking/Savings Dividends	\$ 25.00

Total Projected Income

\$46,245.00

Past Due Accounts (0)

Projected Annual Expenses

Snow Clearing	\$22,800.00
Electricity	\$ 1,320.00
Phone (reservoir)	\$ 884.00
Water (water quality and backflow)	\$ 2,615.00
Insurance (HOA and water system)	\$ 3,542.00
Office Supplies	\$ 225.00
Secretary of State Fee	\$ 50.00
Klamath County Property Taxes	\$ 230.00
Audit and Tax Filing Fees	\$ 315.00
Legal Fees	\$ 1,500.00
Landscaping and Repairs	\$ 2,000.00
Website Management and Fees	\$ 585.00

Projected Total Expenses

\$36,066.00

Projected Expenses (allowing 3% inflation = \$1,082.00)	\$37,148.00
Proposed Bookkeeper	\$ 3,000.00

Projected Income 2020-2021

\$46,245.00

Total Projected Expenses

\$40,148.00

Excess of Income over Expenses

\$ 6,097.00