

EMERALD MEADOWS HOA

2023-2024 Budget

Projected Income (dues & fees)

| | |
|----------------------------|--------------|
| Annual Assessments | \$ 35,000.00 |
| Annual Hydrant Dues | \$ 3,750.00 |
| Annual Water Dues | \$ 12,800.00 |
| Annual Mailbox Dues | \$ 410.00 |
| Checking/Savings Dividends | \$ 478.00 |

Total Projected Income

\$52,438.00

Past Due Accounts (1.5 accounts) (\$450 + \$1,100 = \$1,550)

Projected Annual Expenses

| | |
|---|--------------|
| Snow Clearing | \$ 24,000.00 |
| Electricity* | \$ 1,714.00 |
| Phone (reservoir)* | \$ 939.00 |
| Water Quality and Backflow Testing | \$ 2,121.00 |
| Water System Maintenance | \$ 2,705.00 |
| Insurance (HOA board and water system)** | \$ 5,357.00 |
| Office Supplies* | \$ 130.00 |
| Professional Fees (Sec of State/OAWU/OHA) | \$ 253.00 |
| Klamath County Property Taxes | \$ 247.00 |
| Legal Fees | \$ 1,500.00 |
| Road Maintenance* | \$ 551.00 |
| Landscaping (Flags & speed signs/posts)* | \$ 358.00 |
| Website Management and Fees | \$ 525.00 |

Projected Total Expenses

\$40,400.00

Projected Income 2022-2023

\$52,438.00

Total Projected Expenses

\$40,400.00

Excess of Income over Expenses

\$12,038.00